



# HATHAWAY SCHOLARSHIP

Unmet Need Amount used to determine need-based scholarship

## Calculation of unmet need

1. Start with the institution's general cost of attendance before adjustments
2. Subtract from COA, the Estimated Family Contribution determined by FAFSA
3. Subtract Hathaway Merit Award
4. Subtract any other grants or scholarships given to the student
5. Subtract \$2,000 Hathaway Scholarship required student commitment
6. The final number is used to determine unmet need

For Performance, Opportunity and Provisional Opportunity scholarship levels, the amount awarded will be 25% of the annual unmet need or up to \$1,575 annually. Honor level recipients will be awarded 100% of unmet need.

### Example Calculation Honors Student

|  |                 |
|--|-----------------|
| Annual Cost of Attendance (Before adjustments) | \$20,000        |
| Estimated Family Contribution                  | -\$500          |
| Hathaway Merit Scholarship                     | -\$3,200        |
| Additional Grants and Scholarships Received    | -\$1,400        |
| Hathaway Scholarship- Student Commitment       | -\$2,000        |
| <b>Unmet need= Total Payout</b>                | <b>\$12,900</b> |
| <b>Total payout per semester</b>               | <b>\$6,450</b>  |

### Example Calculation Performance Student

|   |                 |
|---|-----------------|
| Annual Cost of Attendance (Before adjustments)          | \$20,000        |
| Estimated Family Contribution                           | -\$500          |
| Hathaway Merit Scholarship                              | -\$2,400        |
| Additional Grants and Scholarships Received             | -\$1,400        |
| Hathaway Scholarship- Student Commitment                | -\$2,000        |
| <b>Unmet need</b>                                       | <b>\$13,700</b> |
| <b>25% or up to \$1,575 of Unmet Need= Total Payout</b> | <b>\$1,575</b>  |
| <b>Total payout per semester</b>                        | <b>\$787.50</b> |