



HATHAWAY SCHOLARSHIP

Unmet Need Amount used to determine need-based scholarship

Calculation of unmet need

1. Start with the institution's general cost of attendance before adjustments
2. Subtract from COA, the Estimated Family Contribution determined by FAFSA
3. Subtract Hathaway Merit Award
4. Subtract any other grants or scholarships given to the student
5. Subtract \$2,000 Hathaway Scholarship required student commitment
6. The final number is used to determine unmet need

For Performance, Opportunity and Provisional Opportunity scholarship levels, the amount awarded will be 25% of the annual unmet need or up to \$1,575 annually. Honor level recipients will be awarded 100% of unmet need.

Example Calculation Honors Student

Annual Cost of Attendance (Before adjustments)	\$20,000
Estimated Family Contribution	-\$500
Hathaway Merit Scholarship	-\$3,200
Additional Grants and Scholarships Received	-\$1,400
Hathaway Scholarship- Student Commitment	-\$2,000
Unmet need= Total Payout	\$12,900
Total payout per semester	\$6,450

Example Calculation Performance Student

Annual Cost of Attendance (Before adjustments)	\$20,000
Estimated Family Contribution	-\$500
Hathaway Merit Scholarship	-\$2,400
Additional Grants and Scholarships Received	-\$1,400
Hathaway Scholarship- Student Commitment	-\$2,000
Unmet need	\$13,700
25% or up to \$1,575 of Unmet Need= Total Payout	\$1,575
Total payout per semester	\$787.50